

10/07/2020

“Discrepancies in Etoro statements. “

Appendix 3 to

“Covid Crash Stop Losses Reibursment Request ..” 10/07/2020

Accountant`s attempts to work out how to read the statements report.

This is a DRAFT document for persinal use.

If need be it`s evidence how users and accountants struggle to read and interpret the reports, which could have been more transparent.

I only send it to Etoro to prove that I spent 4 hours analysing the statement reports and another 4 writing about them I wish in my main claim letter to be reibursed for my time in finding discrepancies, which would be quicker if the report format (and perhaps a guide or instruction how to use it) was available from Etoro.

Do not analysie or review information below, I`m not making any financial claims for any calculations below. Just stating that I wasted 4 hours to verify Etoros calculations.

CASE 1

2020-02-28 00:23:14 BTC open ⁵⁵¹²⁸⁶⁷⁴⁹ 3029.66 so actual position value was ??

It doesnt show leverage but overnight fees were charged which would suggest it was leveraged?

but it looks like 2500 was used to open that position, so why 3029?

88	Litecoin		05						20 11:05	20 11:48				
5512867	Buy	3029.66	0.56497	8849.99	5696.12	53.77	-1781.85	28/02/20	12/03/20	53099.9	5700.00	-22.17	Real	
49	Bitcoin		2					20 00:23	20 11:44	7				

(After long analysis I worked out that the difference between 2500 and 3029.66 is what was added to the position to increase SL. 529.66.

CASE 2

next open position is ETH for 1500 but in the closd positions table its shown as 2107.44, 40% more???

yet the first table with open positions its shown as 1500??

Case 3

Open positions table

leverage is not shown yet there are overnight fees charge for the position sometimes charge was 0.56 sometimes 1.41\$!!

1 BTC was 9938.98, 0.40245 BTC should cost 3,9999 (without spread), but position value is only 2605.39?? If it was with x2 leverage for 2605.39 I should get 5211 worth of BTC, this is 0.5242 BTC, not 0.40245, that's 0.1218 BTC less, that's 23% less, spread could'n be so high!! Again, this figures DON'T make sense. They dont reflect a x2 leveraged purchase, and not the x1 leveraged purchase. Please explain in detail!

It happened 26 times for this position, until it was closed !! This was not a leveraged position, not a CFD, no fees should have been charged!! Leverage is not shown in the leverage table and the position is Real.

I could not find what was the original SL at opening of position, but I assume it was 50% of buy value + spread $(9938.98 + 17.97) = 4,978.47$.

This doesn't make sense as according to first table SL at closing was 5950 and position was closed at 5927.69. At 50% it would indicate buy price of $5927.69 \times 2 = 11,855$! Please explain!

This doesnt make sense so I will work back the original SL using adjustments to it

Then before 3 adjustments of 605.39 it should have been $5950 + 605.39 = 6,555.39$. Is my calculation right please?

Position closed at 5927

Transactions report table

My attempt to calculate backwards the profit/loss

0.40245 BTC sold at SL of 5927.69 = 2385.39

+ loss of 1614.37 = 3999, that would be the original money paid for the position according to Etoro.

Yet It says I paid 2605.39. !! Please explain as this information doesnt stack up.

ddddddd

Case 5 ETHERUM

17.937777 ETH bought at 167.24 = \$2,999 purchase value. But I spent 1500, means it was x2 leverage, yet that x2 is not shown in leverage column, and the trade is Real, not CFD!! Wrong, misleading information in the report again!

When I discovered the lossess I ensured all my remaining positions have deep stop losses. This is just for information to show that I am a diligent trader and know how to look after my positions.

You don't need to analyse the below figures.

series of Edit Stop Loss occurred after (remaining positions even on x1, already after the blood bath

2020-03-12
21:00:25
10626.12 Edit Stop Loss - 286231878 -61.35 0.00 254368.97 0
2020-03-12
21:00:37
10585.26 Edit Stop Loss - 292160509 -40.86 0.00 254368.97 0
2020-03-12
21:00:44
10543.94 Edit Stop Loss - 292179001 -41.32 0.00 254368.97 0
2020-03-12
21:06:39
10272.33 Edit Stop Loss - 520929368 -271.61 0.00 254368.97 0
2020-03-12
21:07:02
10222.95 Edit Stop Loss - 520929368 -49.38 0.00 254368.97 0
2020-03-12
21:08:22
10081.10 Edit Stop Loss - 517242942 -141.85 0.00 254368.97 0
2020-03-12
21:08:54
10063.37 Edit Stop Loss - 517242942 -17.73 0.00 254368.97 0
2020-03-12
21:16:01
9910.62 Edit Stop Loss - 538520399 -152.75 0.00 254368.97 0
2020-03-12
21:16:42
9823.80 Edit Stop Loss - 538520399 -86.82 0.00 254368.97 0
2020-03-12
21:22:51
9659.16 Edit Stop Loss - 281706231 -164.64 0.00 254368.97 0
2020-03-12
21:23:02
9626.20 Edit Stop Loss - 280090576 -32.96 0.00 254368.97 0
2020-03-12
21:23:19
9510.76 Edit Stop Loss - 279916919 -115.44 0.00 254368.97 0
2020-03-12
21:23:26
9454.80 Edit Stop Loss - 280075624 -55.96 0.00 254368.97 0
2020-03-12
21:23:34
9329.27 Edit Stop Loss - 280074239 -125.53 0.00 254368.97 0
2020-03-12
21:23:59
9215.29 Edit Stop Loss - 282045191 -113.98 0.00 254368.97 0
2020-03-12
21:24:16
9204.60 Edit Stop Loss - 285919204 -10.69 0.00 254368.97 0
2020-03-12
21:24:44
8620.66 Edit Stop Loss - 543175986 -583.94 0.00 254368.97 0
2020-03-12
21:25:02
8485.42 Edit Stop Loss - 285945227 -135.24 0.00 254368.97 0
2020-03-12
21:25:12
8409.16 Edit Stop Loss - 290018666 -76.26 0.00 254368.97 0
2020-03-12
21:26:30
8342.97 Edit Stop Loss - 282625427 -66.19 0.00 254368.97 0
2020-03-12
21:26:39
8309.85 Edit Stop Loss - 284736085 -33.12 0.00 254368.97 0
2020-03-12
21:26:49
8285.02 Edit Stop Loss - 284735737 -24.83 0.00 254368.97 0
2020-03-12
21:26:58
8260.18 Edit Stop Loss - 284736083 -24.84 0.00 254368.97 0
2020-03-12
21:27:08
8227.09 Edit Stop Loss - 283712098 -33.09 0.00 254368.97 0
2020-03-12
21:27:16
8210.53 Edit Stop Loss - 284736087 -16.56 0.00 254368.97 0
2020-03-12
21:27:23
8177.48 Edit Stop Loss - 283712429 -33.05 0.00 254368.97 0
2020-03-12
21:27:31
8144.40 Edit Stop Loss - 283712403 -33.08 0.00 254368.97 0
2020-03-12
21:27:39
8111.28 Edit Stop Loss - 283712389 -33.12 0.00 254368.97 0
2020-03-12
21:27:52
8049.87 Edit Stop Loss - 283708287 -61.41 0.00 254368.97 0
2020-03-12
21:28:07
7926.43 Edit Stop Loss - 283707563 -123.44 0.00 254368.97 0

2020-03-12
 21:28:17
 7844.03 Edit Stop Loss - 283707566 -82.40 0.00 254368.97 0
 2020-03-12
 21:28:27
 7788.67 Edit Stop Loss - 286134297 -55.36 0.00 254368.97 0
 2020-03-12
 21:29:12
 7755.42 Edit Stop Loss - 286508342 -33.25 0.00 254368.97 0
 2020-03-12
 21:29:22
 7730.47 Edit Stop Loss - 286395598 -24.95 0.00 254368.97 0
 2020-03-12
 21:29:32
 7713.91 Edit Stop Loss - 285522822 -16.56 0.00 254368.97 0
 2020-03-12
 21:29:39
 7703.93 Edit Stop Loss - 286495149 -9.98 0.00 254368.97 0
 2020-03-12
 21:29:45
 7687.41 Edit Stop Loss - 285558898 -16.52 0.00 254368.97 0
 2020-03-12
 21:29:52
 7679.15 Edit Stop Loss - 285643672 -8.26 0.00 254368.97 0
 2020-03-12
 21:29:59
 7670.88 Edit Stop Loss - 285652200 -8.27 0.00 254368.97 0
 2020-03-12
 21:30:06
 7654.34 Edit Stop Loss - 285677335 -16.54 0.00 254368.97 0
 2020-03-12
 21:30:17
 7645.57 Edit Stop Loss - 288146222 -8.77 0.00 254368.97 0
 2020-03-12
 21:30:27
 7596.87 Edit Stop Loss - 283460512 -48.70 0.00 254368.97 0
 2020-03-12
 21:30:34
 7524.41 Edit Stop Loss - 283708008 -72.46 0.00 254368.97 0
 2020-03-12
 21:30:41
 7515.64 Edit Stop Loss - 295994761 -8.77 0.00 254368.97 0
 2020-03-12
 21:30:49
 7508.59 Edit Stop Loss - 292570230 -7.05 0.00 254368.97 0
 2020-03-12
 21:30:57
 7491.69 Edit Stop Loss - 286136322 -16.90 0.00 254368.97 0
 2020-03-12
 21:31:39
 7248.38 Edit Stop Loss - 543175986 -243.31 0.00 254368.97 0
 2020-03-12
 21:31:56
 7221.03 Edit Stop Loss - 283672231 -27.35 0.00 254368.97 0
 2020-03-12
 21:32:25
 7193.22 Edit Stop Loss - 543175986 -27.81 0.00 254368.97 0
 2020-03-12
 21:34:49
 7037.20 Edit Stop Loss - 517242942 -156.02 0.00 254368.97 0
 2020-03-12
 21:35:55
 6548.62 Edit Stop Loss - 517750746 -488.58 0.00 254368.97 0
 2020-03-12
 21:40:33
 6448.34 Edit Stop Loss - 517750746 -100.28 0.00 254368.97 0
 2020-03-12
 21:40:50
 6156.02 Edit Stop Loss - 271426073 -292.32 0.00 254368.97 0
 2020-03-12
 21:40:58
 5922.00 Edit Stop Loss - 272781362 -234.02 0.00 254368.97 0
 2020-03-12
 21:41:07
 5883.06 Edit Stop Loss - 277853670 -38.94 0.00 254368.97 0
 2020-03-12
 21:41:15
 5844.08 Edit Stop Loss - 277853655 -38.98 0.00 254368.97 0
 2020-03-12
 21:43:13
 5424.68 Edit Stop Loss - 480517124 -419.40 0.00 254368.97 0
 2020-03-12
 21:44:01
 5301.22 Edit Stop Loss - 520929368 -123.46 0.00 254368.97 0
 2020-03-12
 21:44:40
5140.73 Edit Stop Loss - 520929368 -160.49 0.00 254368.97 0

61.35 + 40.86 + 41.32 + 271.61 + 49.38 + 141.85 + 17.73 + 152.75 + 86.82 +
 164.64 + 32.96 + 115.44 + 55.96 + 125.53 + 113.98 + 10.69 + 583.94 + 135.24
 + 76.26 + 66.19 + 33.12 + 24.83 + 24.84 + 33.09 + 16.56 + 33.05 + 33.08 +
 33.12 + 61.41 + 123.44 + 82.4 + 55.36 + 33.25 + 24.95 + 16.56 + 9.98 +
 16.52 + 8.26 + 8.27 + 16.54 + 8.77 + 48.7 + 72.46 + 8.77 + 7.05 + 16.9 +
 243.31 + 27.35 + 27.81 + 156.02 + 488.58 + 100.28 + 292.32 + 234.02 + 38.94
 + 38.98 + 419.4 + 123.46 + 160.49 = 5546.74

I used 5546.74 to adjust SL and still had 5140.73 left in balance. - this is just for my information.